

PUBLIC DISCLOSURE COPY

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

990

Department of the Treasury Internal Revenue Service

2020

JUL 1, 2020 JUN 30, 2021

Header section containing address (USF RESEARCH FOUNDATION, INC.), phone number (59-2959590), and tax information.

Part I Summary

Table with multiple columns and rows detailing financial data, including sections for Pr. xxx, 5 V- it f p rt, a t t i t, T % t, t, and Net Assets or Fund Balances.

Part II Signature Block

Signature block containing signatures of the officer (DR. SYLVIA THOMAS) and preparer (AMANDA ADAMS), along with dates and contact information.

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Ap				
q				
] ~.tl'				
Bp				
q				
Cp				
q				
Dp				
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Ep				
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t				
u				
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H				
p				
q				
@?				
p				
q				
@@				
p				
q				
@Ap				
q				
@B				
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q				
r				
@Cp				
q				
@D				
@E				

X

		16			
		8			
					X
					X
					X
					X
					X
			X		
			X		
			X		
			X		
					X

					X
			X		
			X		
			X		
			X		
			X		
			X		
					X
					X
					X

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Rwtrz'xubrwstft('r-) , p' ft, €-, t-f) ~ t: p) S f t x' wx' pf. eX ... btr.x-) P= ^ urtf: S y tr. s: f: i: c: f: . tt: : ZtSt| €(-Stt, :p) s Wwvt, :R-| €t) , p. ts T| €(-Stt, ...

Table with 6 main columns: P8, Q8, R8 (with sub-columns for trustee/employee types), S8, T8, U8. Rows list individuals from (1) PAUL SANBERG to (17) JEFFREY HACKMAN with their titles and compensation data.

P8	Q8	R8						S8	T8	U8
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MATTHEW LOWELL DIRECTOR	1.00 0.00	X						0.	0.	0.
(19) GLEN MITCHELL DIRECTOR	1.00 0.00	X						0.	0.	0.
(20) JOHN MORROW DIRECTOR	1.00 0.00	X						0.	0.	0.
(21) LINDA O'ROURKE DIRECTOR	1.00 0.00	X						0.	0.	0.
(22) HARRY VENEZIA DIRECTOR	1.00 0.00	X						0.	0.	0.
								0.	3,709,388.	367,942.
								0.	0.	0.
								0.	3,709,388.	367,942.

A	B	C	D	ht.	J
					X
				X	
					X

P8	Q8	R8
ED TAYLOR CONSTRUCTION SOUTH, INC., 2713 N. FALKENBURG RD, STE A, TAMPA, FL 33619	CONSTRUCTION MANAGER	1,961,850.
THE DAVEY TREE EXPERT COMPANY PO BOX 94532, CLEVELAND, OH 44101	LANDSCAPING SERVICES	274,331.
MASTER MAINTENANCE, INC. PO BOX 272758, TAMPA, FL 33688	CLEANING AND JANITORIAL	270,694.
RJA ARCHITECTS, INC. 5704 N CENTRAL AVE, TAMPA, FL 33604	CONSTRUCTION MANAGER	178,911.

A 4



				P8	Q8	R8	S8
@ p	@p						
q	@q						
r	@r						
s	@s						
t	@t						
u	@u						
V Noncash contributions included in lines 1a-1f	@v						
Business Code							
ROYALTIES/LICENSES/OPTION FEES	900099	10,237,204.		10,237,204.			
PROPERTY RENTAL REVENUE	900099	9,667,127.		9,667,127.			
CONTRACTS & GRANTS	900099	286,911.		286,911.			
ADMINISTRATIVE	900099	163,898.					
		2,260,000.					
		20,355,140.					
		2,589,483.					2,589,483.
		6,846,163,898.					
Business Code							
PARTNERSHIP INVESTMENT LOSS	901101					-6,846.	
Total revenue		22,992,565.		20,355,140.		-6,846.	2,644,271.

^pnÉz y @ <314-4l yo @ <31474z}rlytfl Éz y-x, -Énzx { vÉp l wnz wx y-9L wz Ép} z}rlytfl Éz y-x, -Énzx { vÉp nz wx y 3.4

	P8	T8	R8	S8
@ Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
A				
B				
C				
D				
E Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
F				
G Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
H				
@?				
@@				
p				
q	1, 201.	1, 201.		
r	78, 540.		78, 540.	
s				
t				
u				
v	61, 649.	30, 834.	30, 815.	
@A				
@B	46, 478.	32, 150.	14, 328.	
@C				
@D	1, 692, 078.	1, 692, 078.		
@E	3, 601, 524.	3, 572, 804.	28, 720.	
@F	11, 774.	11, 764.	10.	
@G				
@H				
A?	1, 547, 351.	1, 547, 351.		
A@				
AA	2, 786, 130.	2, 756, 557.	29, 573.	
AB	279, 752.	270, 579.	9, 173.	
AC				
p SHARED SERVICES	1, 405, 416.	806, 245.	599, 171.	
q BAD DEBT EXPENSE	118, 553.	118, 553.		
r TECHNOLOGY COSTS	112, 444.	112, 444.		
s ADM NI STRATIVE FEES	23, 527.	23, 527.		
t	3, 930.	1, 825.	2, 105.	
AD Total functional expenses.	11, 770, 347.	10, 977, 912.	792, 435.	0.
AE Joint costs.				

Check here if following SOP 98-2 (ASC 958-720)

		3,077,671.
	645,833.	670,833.
	1,503,909.	1,747,269.
	224,255.	195,009.
75,909,422.		
34,978,719.	41,080,273.	40,930,703.
	15,208,937.	35,647,165.
	27,440,373.	36,776,518.
	953,045.	680,451.
	6,993,331.	6,877,419.
	2,513,917.	2,513,917.
	96,563,873.	129,116,955.
	1,637,526.	2,142,557.
	292,493.	133,067.
	15,410,000.	14,635,000.
	9,297,680.	16,314,104.
	26,637,699.	33,224,728.
X		
	67,412,257.	80,503,224.
	2,513,917.	15,389,003.
	69,926,174.	95,892,227.
	96,563,873.	129,116,955.



X

22,992,565.
11,770,347.
11,222,218.
69,926,174.
14,736,990.

6,845.

95,892,227.



X



X



X



X

X



X



U-f | HH? ~fHH? <Ti 8

R- | €(t.t'xu.wt ~fvp) xp.x) 'x' p', tr.x) D?@T 8B8 ~fvp) xp.x) ~f'p', tr.x)
CHCF 78@B) ~) t%| €..rvwpfxpq(t'f'..=
' P..prw..:U-f | HH? ~fU-f | HH? <Ti =
V ~:.. : ~x, v ~tU-f | HH? ~fU-f | ftr.x) , p) s' .wt' (p.t.,) u-f | p.x) =

^ €t) : : ~t q(x
) , €tr.x)

Department of the Treasury
Internal Revenue Service

] p | t' ~u.wt ~fvp) xp.x)

USF RESEARCH FOUNDATION, INC.

T | €(-Stfxst) .xrp.x) } t | qt f
59- 2959590

P((-fvp) xp.x) , | t, ..r- | €(t.t'wx' €pf:8btt) , ftr.x) , =

- cvt ~fvp) xp.x) 'x' ~.p' €ft p.t'u-t) sp.x) qtrpt, t'x' | U-f) t, @.wf ~fvw@A; rvtrz') (S-) t'q-%8
@ P'rwfwr') tt) .x) ~urwfvt, ~fvp, ~rxp.x) ~urwfvt, 'st,rfqts') , tr.x) @F? 78@8P 88-
A P',rw~(st,rfqts') , tr.x) @F? 78@8P 88- P..prwbrwtst(t'U-f | HH? ~fHH? <Ti 88
B P'w,Exp(-fpr ~Etfp.xt'w,Exp(,tfx't ~fvp) xp.x) 'st,rfqts') , tr.x) @F? 78@8P 88-
C P | tsxp(f,t,tpfw ~fvp) xp.x) ~Etfp.ts') r-) y) r.x) ~ xwp'w,Exp(st,rfqts') , tr.x) @F? 78@8P 88-T) .tf.wt'w,Exp(6) | p | t;
rxS' p) s' , p.tl
D P) ~fvp) xp.x) ~Etfp.ts' u-f.wt' qt) tux:~upr ~((vt ~f)) xt'f,xS' ~) 'ts' ~f ~Etfp.ts' qS'pv ~ttf) | t) .p(t) x.st,rfqts')
, tr.x) @F? 78@8P 88-R- | €(t.t' _pf.) X8
E P'utstfp(, .p.t) ~f ~rp(v ~ttf) | t) ~fv ~ttf) | t) .p(t) x.st,rfqts') , tr.x) @F? 78@8P 88-
F P) ~fvp) xp.x) .wp.) ~f | p(S'ftrxt, p',tq, p) .xp(€pf:~ux, , t€€-f:uf- | 'pv ~ttf) | t) .p(t) x:~fuf- | .wt'vt) t'fp(€tq(x' st,rfqts')
, tr.x) @F? 78@8P 88-R- | €(t.t' _pf.) X8
G P'r- | | t) xS' .f, .st,rfqts') , tr.x) @F? 78@8P 88-R- | €(t.t' _pf.) X8
H P) 'pvfx t'(t'fp(f,t,tpfw ~fvp) xp.x) 'st,rfqts') , tr.x) @F? 78@8P 88-€tfp.ts') r-) y) r.x) ~ xwp'(p) s'vfp) ..r ~((vt
~f)) xt'f,xS' ~fp) ~) (p) s'vfp) ..r ~((vt ~upvfx t'(t'f' z'tt) , ftr.x) , 8T) .tf.wt') p | t; rxS' p) s' , p.t' ~u.wt' r ~((vt ~f
t)) xt'f,xS'
@ P) ~fvp) xp.x) .wp.) ~f | p(S'ftrxt, 'e8) ~f' .wp) 'BB@B4 ~ux, , t€€-f:uf- | 'r-) .fq't.x) , ; | t | qt f,w€'ut, ; p) s'v'f, , ftrt€., , uf- |
pr.xxt, 'ft(p.ts' :~x, t%| €..uf) r.x) , , tqytr :~rt'fp') t%€t€x) , Jp) s' 'A8) ~ | ~f' .wp) 'BB@B4 ~ux, , t€€-f:uf- | 'v'f, ,) t, ., t) :.
) r- | t'p) s' t) ft(p.ts' qt,) t, , p%qq(t') r- | t' t, , tr.x) 'D@@.p%uf- | 'qt,) t, , pr, t') ts' qS' .wt' ~fvp) xp.x) 'putfYt) t' B? ; @HFD=
btt', tr.x) 'D?H78A8-R- | €(t.t' _pf.) X8
@@ P) ~fvp) xp.x) ~fvp) xts'p) s' ~Etfp.ts' t%€(t, xt(S' .t, .uf€tq(x' , put.S=btt' , tr.x) 'D?H78C8-
@A X P) ~fvp) xp.x) ~fvp) xts'p) s' ~Etfp.ts' t%€(t, xt(S' u-f.wt' qt) tux:~u:~€t'fu-f | .wt' ut) r.x) , ~u-f:~rvp'fS' ~t'..wt' €t'f€-, t, ~u-) t' ~f
| ~f' €tq(x' (S, t€€-f:ts' ~fvp) xp.x) , 'st,rfqts') , tr.x) 'D?H7888-f, tr.x) 'D?H78A8=btt', tr.x) 'D?H78B8-Rvtrz' .wt' q-%)
) t, @Ap' .wf ~fvw@As' .wp.'st,rfq't, .wt' .S€t' ~u, t€€-f:) v' ~fvp) xp.x) p) s' r- | €(t.t') t, @At; @Au' p) s' @Av=
p X cS€t' X'P, t€€-f:) v' ~fvp) xp.x) ~Etfp.ts; , t€€t'fx'ts; ~f-r-) .f-(ts' qS' x, , t€€-f:ts' ~fvp) xp.x) 78. S€xp((S' qS' vxt) v
.wt' , t€€-f:ts' ~fvp) xp.x) 788.wt' €~' t'f:~fv' t'p'fS' pq A
h ~f | t, ..r- | A€(t.t' _pf.) X; btr.x) , P'p) s' Q=

Table with 6 columns: (i), (ii), (iii), (iv) Is the organization listed in your governing document?, (v), (vi). Rows include University of South Florida and other entries.



Part III Support Schedule for Organizations Described in Section 509(a)(2)

R-| €(t.i.-) (SxuS-t'rvtrzts'.wt'q-%o) }t'@?~u_pf.X-fxu.wt'~fvp) xp.x} 'ux{ts'.:;, t'p(xS't) stf_pf.XXxi.wt'~fvp) xp.x} 'ux' .:; t'p(xS't) stf_wt' .:; }x ts'qt(-'€(t.p.t.r-| €(t.i.-) pf.XX

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in) | 78A?@F | 78A?@F | 78A?@G | 78A?@H | 78A?A? | 78c-.p{. Rows include categories A through G with detailed descriptions of support types.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in) | 78A?@F | 78A?@F | 78A?@G | 78A?@H | 78A?A? | 78c-.p{. Rows include categories H through C with descriptions of total support components.

Section C. Computation of Public Support Percentage

Table with 2 columns: @D | 4 and @E | 4. Row 1: @D _tq{x'.t€€-f.€tftt).pvt u-fA?A? }t'G;r-(t| } '7B'sxstxst'qS' }t'@B;r-(t| } '7B ... Row 2: @E _tq{x'.t€€-f.€tftt).pvt u-f | 'A?@Hbrwstft'P: pf.XX }t'@D ...

Section D. Computation of Investment Income Percentage

Table with 2 columns: @F | 4 and @G | 4. Row 1: @F }t't.,.t.}r-| t'€tftt).pvt u-f A?A? }t'@r;r-(t| } '7B'sxstxst'qS' }t'@B;r-(t| } '7B ... Row 2: @G }t't.,.t.}r-| t'€tftt).pvt u-f | 'A?@Hbrwstft'P: pf.XX }t'@F ...

@Hp BB@B4',t€€-f.:.t.,...<A?A?='Xi.wt'~fvp) xp.x} 'sx}~.rvtrz'.wt'q-%o) }t'@C;p}s' }t'@D'x' | ~ft'.wp) 'BB@B4';p}s' }t'@F'x' }~... | ~ft'.wp) 'BB@B4';rvtrz'.wx'q-%p)s',...€ wt'ft=cwt'~fvp) xp.x} , t'p(xt',p',p'€tq{x'(S',t€€-f.ts'~fvp) xp.x} ... q BB@B4',t€€-f.:.t.,...<A?@H='Xi.wt'~fvp) xp.x} 'sx}~.rvtrz'p'q-%o) }t'@C-f }t'@H;p}s' }t'@E'x' | ~ft'.wp) 'BB@B4';p}s' }t'@G'x' }~... | ~ft'.wp) 'BB@B4';rvtrz'.wx'q-%p)s',...€ wt'ft=cwt'~fvp) xp.x} , t'p(xt',p',p'€tq{x'(S',t€€-f.ts'~fvp) xp.x} ... A? _f'p.t'u-t} sp.x}='Xi.wt'~fvp) xp.x} 'sx}~.rvtrz'p'q-%o) }t'@C'@H'~f@Hq'rvtrz'.wx'q-%p)s'.tt' } .fr'x' .:; ...



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X



X



X



X



X



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X



X



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		X
		X

	X	
		X

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@

_pf.ieX btt', .ftr.x}),=

btr.x} P'<Psyf, .ts] t..r-| t

@

A

B

C

D

E

F

G

_h

B



btr.x} S<1A	q q	A	v v	B B			B	B :

X

3,079,650.
1,794,769.
3,098,805.
1,775,614.
X

8,739,633.	8,739,633.
61,232,925.	31,769,303. 29,463,622.
3,504,551.	3,209,416. 295,135.
2,432,313.	2,432,313.
	40,930,703.

Table with 3 columns: Description of security or category, 780--z'p{ft, and 78\ t.w-s'-u{p{p.x}|R-,...-ft)s<u\$tpf| p/zt.:p{ft. Includes entry for USF INVESTMENT POOL with a value of 36,776,518.

Table with 3 columns: Description of security or category, 780--z'p{ft, and 78\ t.w-s'-u{p{p.x}|R-,...-ft)s<u\$tpf| p/zt.:p{ft. Includes entry for St. Raphael's with a value of 36,776,518.

Table with 2 columns: Description of security or category, and 780--z'p{ft. Includes entry for St. Raphael's with a value of 13,330,608.

Table with 2 columns: Description of security or category, and 780--z'p{ft. Includes entry for UNIVERSITY OF SOUTH FLORIDA with a value of 16,314,104.

R-| €ft.txu.wt~fvp}xp.x}p),^tfts'1ht,1~}U-fj'HH?;_pf.Xe:Øt'@Ap=

@ c-.p{t%t}t;vpØ,,;p}s'~.wtf,t€€-f.€tfptsxstx'Øp)rxp{,.p.t| t}..
A P| -t}...Ør{tsts~-}Øt'@qt..}~-}U-fj'HH?;_pf.eXXXØt'@A|
p]t..t}fp{xts'vpØ,,(,,t,8-)Øt,.|.t}..
q S-)p.tS',tfxxt,p)s't,t'-uiprxØx,
r atr~itfx,,~u€fx-fStpfvfp) ..
s ^ .wtfSt,r,fqt } _pf.gXXXB
t Pss'Øt,'Ap'.w~-twwAs
B btq.fpr.:Øt'At'U-|'Øt'@
C P| -t}...Ør{tsts~-}U-fj'HH?;_pf.eXXXØt'@A;qt..}~-}Øt'@
p }Øt,.|.t}..t%t),t,}~.Ør{tsts~-}U-fj'HH?;_pf.eXXXØt'Fq
q ^ .wtfSt,r,fqt } _pf.gXXXB
r Pss'Øt,'Cp)p)s'Cq
D c-.p{t%t}t;=Pss'Øt,'Bp)s'Cr=3st-x.-€p|.lvØ}x DD:7||€T'vyp <=94

Table with columns for labels (Ap, Aq, Ar, As, At, B, Cp, Cq, Cr, D) and corresponding data cells.

R-| €ft.txu.wt~fvp}xp.x}p),^tfts'1ht,1~}U-fj'HH?;_pf.Xe:Øt'@Ap=

@ c-.p{t%t},t,p)s'{-,,t,€tfptsxstx'Øp)rxp{,.p.t| t}..
A P| -t}...Ør{tsts~-}Øt'@qt..}~-}U-fj'HH?;_pf.Xg:Øt'AD|
p S-)p.tS',tfxxt,p)s't,t'-uiprxØx,
q _fx-fStpfpsy,.|.t}..
r ^ .wtf{-,,t,
s ^ .wtfSt,r,fqt } _pf.gXXXB
t Pss'Øt,'Ap'.w~-twwAs
B btq.fpr.:Øt'At'U-|'Øt'@
C P| -t}...Ør{tsts~-}U-fj'HH?;_pf.Xg:Øt'AD;qt..}~-}Øt'@
p }Øt,.|.t}..t%t),t,}~.Ør{tsts~-}U-fj'HH?;_pf.eXXXØt'Fq
q ^ .wtfSt,r,fqt } _pf.gXXXB
r Pss'Øt,'Cp)p)s'Cq
D c-.p{t%t}t;=Pss'Øt,'Bp)s'Cr=3st-x.-€p|.lvØ}x DD:7||€T'vyp <C94

Table with columns for labels (Ap, Aq, Ar, As, At, B, Cp, Cq, Cr, D) and corresponding data cells.

u u p}I,..^ " ~.p{t%t},t,=Pss'Øt,'

PERIODICALLY, AS A DIRECT SERVICE ORGANIZATION OF THE UNIVERSITY, THE RESEARCH FOUNDATION ASSUMES RESPONSIBILITY FOR VARIOUS UNIVERSITY INITIATIVES.

CUSTODIAL FUNDS INCLUDE THE USF TAMPA BAY TECHNOLOGY INCUBATOR, USF

FINANCIAL REPORTING PURPOSES. CUSTODIAL FUNDS ARE CUSTODIAL IN NATURE AND DO NOT INVOLVE MEASUREMENT OF RESULTS OF OPERATIONS. THE BEGINNING BALANCE, ADDITIONS AND DELETIONS DURING THE TAX YEAR, AND ENDING BALANCE ARE SHOWN IN PART IV.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

PARTNERSHIP INVESTMENT LOSS NOT RECORDED ON BOOKS - 6,845.

pf.X | ^uxrf.:Sxfr.:cf.:tt.:ZtSt| €(-Stt.:ip)s Wwvt...R-| €t},.p.is T| €(-Stt.=d.t'st€(x.p.t.r-€t, xipssxx)pf, €prt'x }ttsts=

U-ftprw}sxstip(w,t'r-| €t},.p.x)} | t...qt f€-f.ts-) brwst(t Y; f€-f.r-| €t},.p.x) u-| .wt ~fv}x.p.x) -) f- 78p)s u-| f(p.ts'-fv}x.p.x),;st,r fqt's } .wt } ,.f.r.x),;-) f- 78S-) ~.ix..ip)S}sxstip(.wp.pft) 6ix.ts-) U-f] 'HH?;_pf.eX-

] -.tl'cw't | -ur-(f | }, 08780 u-ftprw(x.ts }sxstip(| t...t, tp.wt .n.p(p) -t) :-uU-f] 'HH?;_pf.eX'btr.x) P; }t @; p€€(x.pq(t r-(f | } 78p)s 78p| -t) ..u-f.wp.}sxstip(=

P8] pl t'p)s'cxft	080ftps-~ } -uf A p)s>f@?HHA }R r- €t},.p.x)			78at.yt t)..p)s ~.wtfstufts r- €t},.p.x)	78] -).p%pq(t qt) tu..	78c-.-p(-ur-(f }, 0888	78R- €t},.p.x) } r-(f } 08 f€-f.ts'p, stufst -) €f-fU-f] 'HH?
	78Op,t r- €t},.p.x)	780-) t, 5 }rt}.xt r- €t},.p.x)	788^ .wtf f€-f.pq(t r- €t},.p.x)				
PRESIDENT & DIRECTOR TO JAN	78 0.	0.	0.	0.	0.	0.	0.
	78 523, 554.	0.	1, 620.	19, 928.	25, 652.	570, 754.	0.
DIRECTOR	78 0.	0.	0.	0.	0.	0.	0.
	78 483, 249.	0.	10, 630.	14, 314.	10, 519.	518, 712.	0.
DIRECTOR	78 0.	0.	0.	0.	0.	0.	0.
	78 447, 566.	0.	9, 857.	14, 606.	15, 229.	487, 258.	0.
DIRECTOR	78 0.	0.	0.	0.	0.	0.	0.
	78 403, 358.	0.	1, 020.	14, 308.	10, 211.	428, 897.	0.
DIRECTOR	78 0.	0.	0.	0.	0.	0.	0.
	78 354, 600.	0.	0.	14, 670.	22, 451.	391, 721.	0.
DIRECTOR	78 0.	0.	0.	0.	0.	0.	0.
	78 341, 745.	0.	0.	12, 703.	22, 361.	376, 809.	0.
TREASURER	78 0.	0.	0.	0.	0.	0.	0.
	78 302, 992.	0.	1, 020.	15, 668.	22, 664.	342, 344.	0.
DIRECTOR	78 0.	0.	0.	0.	0.	0.	0.
	78 187, 401.	0.	0.	9, 827.		0	0.
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PART I, LINE 3:

THE FOUNDATION HAS NO EMPLOYEES OF ITS OWN. IT HAS A SHARED SERVICES AGREEMENT WITH THE UNIVERSITY OF SOUTH FLORIDA AND REIMBURSES THE UNIVERSITY FOR THE USE OF ITS EMPLOYEES. IN ESTABLISHING THE COMPENSATION FOR THE FOUNDATION'S PRESIDENT, THE UNIVERSITY USED A WRITTEN EMPLOYMENT CONTRACT.

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Department of the Treasury
Internal Revenue Service

^€t} .s' tqor
X. €tr x}

T| €(-Stf xst} .xxp.x) }†| qt f

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

THE TAMPA BAY TECHNOLOGY INCUBATOR (TBTI) IS ONE VEHICLE THROUGH WHICH
USF CONNECT GROWS SUCCESSFUL COMPANIES. TBTI SUPPORTS TECHNOLOGY
RESEARCH AS A CATALYST FOR ECONOMIC DEVELOPMENT AND ADVOCATES THE
CREATION AND DEVELOPMENT OF FACILITIES FOR HIGH-TECHNOLOGY COMPANIES
AND RELATED SUPPORT FUNCTIONS. ONE WAY TBTI IS ABLE TO ASSIST IS BY
PROVIDING ACCESS TO CRITICAL COSTLY RESEARCH EQUIPMENT. MANY COMPANIES
ORIGINATE IN THE COMMUNITY AND SEEK OUR SUPPORT TO EVOLVE THEIR
CONCEPTS TO COMMERCIALIZATION.

THE REVENUE AND EXPENDITURES RELATED TO FIDUCIARY ACTIVITIES FOR THE
TAMPA BAY TECHNOLOGY INCUBATOR PROGRAM HAVE BEEN EXCLUDED FROM THE
PROGRAM SERVICES REVENUE AND EXPENSES AS REQUIRED BY THE ADOPTION OF
GASB 84, FIDUCIARY ACTIVITIES. THE USF RESEARCH FOUNDATION HAS
CONTINUED TO PROCESS THE BUSINESS TRANSACTIONS ON BEHALF OF THE
UNIVERSITY.

FORM 990, PART VI, SECTION A, LINE 1:

THE EXECUTIVE COMMITTEE (CONSISTING OF CERTAIN MEMBERS OF THE BOARD OF
DIRECTORS) HAS AND MAY EXERCISE ALL OF THE AUTHORITY OF THE BOARD OF
DIRECTORS IN THE MANAGEMENT OF THE RESEARCH FOUNDATION, EXCEPT THAT SUCH
EXECUTIVE COMMITTEE SHALL NOT HAVE AUTHORITY TO (A) DESIGNATE INDIVIDUALS
FOR THE OFFICE OF DIRECTOR OR MEMBERSHIP ON THE EXECUTIVE COMMITTEE, "

FORM 990, PART VI, SECTION A, LINE 7A:

THE UNIVERSITY OF SOUTH FLORIDA PRESIDENT APPOINTS UP TO 2 FACULTY MEMBERS

Lined area for text entry.

FORM 990, PART VI, SECTION B, LINE 12C:

THE CONFLICT OF INTEREST POLICY REQUIRES ANNUAL DISCLOSURE, PROVIDES FOR A HEARING PROCESS FOR SUSPECTED VIOLATIONS AND CORRECTIVE OR DISCIPLINARY ACTION SHOULD THAT HEARING PROCESS DETERMINE A VIOLATION. PRIOR TO TAKING A SEAT AS A DIRECTOR OR A COMMITTEE MEMBER, AND ANNUALLY THEREAFTER AS LONG AS SUCH PERSON CONTINUES TO SERVE AS A DIRECTOR OR COMMITTEE MEMBER, SUCH PERSON SHALL COMPLETE, SIGN AND DELIVER TO THE PRESIDENT OF THE ORGANIZATION A DISCLOSURE STATEMENT AFFIRMING THAT SUCH PERSON (A) HAS RECEIVED A COPY OF THE ORGANIZATION'S CONFLICTS OF INTEREST POLICY, (B) HAS READ AND UNDERSTANDS THE POLICY, (C) HAS AGREED TO COMPLY WITH THE POLICY, AND (D) UNDERSTANDS THAT THE ORGANIZATION IS A CHARITABLE ORGANIZATION AND THAT IN ORDER TO MAINTAIN ITS FEDERAL TAX EXEMPTION IT MUST ENGAGE PRIMARILY IN ACTIVITIES WHICH ACCOMPLISH ONE OR MORE OF ITS TAX-EXEMPT PURPOSES. IN THE EVENT OF A CONFLICT, THAT PERSON WILL REFUSE HIMSELF/HERSELF FROM ALL DISCUSSIONS AND VOTES.

FORM 990, PART VI, SECTION B, LINE 15:

THE FOUNDATION ADHERES TO AN OUTLINED PHILOSOPHY AND STRATEGY WITH REGARDS TO HOW IT DETERMINES COMPENSATION FOR ITS PRESIDENT. THE BASIC PRINCIPLES ARE TO ENSURE PAY IS COMPETITIVE, IS ENHANCED FOR THE ACQUISITION AND APPLICATION OF COMPETENCIES/CONTRIBUTIONS VALUED BY USF, AND IS ENHANCED FOR SUCCESSFUL OUTCOMES.

THE USF RESEARCH FOUNDATION DOES NOT HAVE A FORMAL PROCESS FOR DETERMINING COMPENSATION OF OTHER OFFICERS AS IT DOES NOT COMPENSATE ANY OF ITS BOARD MEMBERS, AND THE OFFICERS ARE COMPENSATED THROUGH A RELATED TAX EXEMPT ORGANIZATION (THE UNIVERSITY OF SOUTH FLORIDA). KEY PERSONNEL IN SUPPORT OF THE FOUNDATION ARE SUBJECT TO COMPENSATION, CLASSIFICATION AND ALL OTHER

PERSONNEL POLICIES OF THE UNIVERSITY TO ENSURE REASONABLENESS.

FORM 990, PART VI, SECTION C, LINE 19:

IT IS THE RESEARCH FOUNDATION'S POLICY, UPON RECEIPT OF A REASONABLE AND

Partnership Agreement Section 1411(b)(1) - Disproportionate allocations

Table with 11 columns: Partner, Ownership, Legal Domicile, System, Income, Disproportionate allocations, etc.

Partnership Agreement Section 1411(b)(1) - Disproportionate allocations

Table with 11 columns: Partner, Ownership, Legal Domicile, System, Income, Disproportionate allocations, etc.

Form

For calendar year 2020, or fiscal year beginning JUL 1, 2020, and ending JUN 30, 2021

Department of the Treasury
Internal Revenue Service

Name of exempt organization or person subject to tax

Taxpayer identification number

USF RESEARCH FOUNDATION, INC.

59-2959590

Name and title of officer or person subject to tax
DR SYLVIA THOMAS
PRESIDENT & CHIEF EXECUTIVE OFFICER

	<u>_____</u>	<u>_____</u>
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X CHERRY BEKAERT LLP

ERO firm name

59590

Enter five numbers, but do not enter all zeros

Signature of officer or person subject to tax

Date | _____

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Date | _____

EXTENDED TO MAY 16, 2022

JUL 1, 2020

JUN 30, 2021

X c 3	USF RESEARCH FOUNDATION, INC.	59-2959590	
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	TAMPA, FL 33612		
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DR. SYLVIA THOMAS

(813) 974-4011

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PRESIDENT & CHIEF
EXECUTIVE OFFICER

X

AMANDA ADAMS
CHERRY BEKAERT LLP
401 EAST JACKSON ST, SUITE 1200
TAMPA, FL 33602

P00748038
56-0574444

813-251-1010

ENTITY 1

USF RESEARCH FOUNDATION, INC.

59-2959590

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PARTNERSHIP INVESTMENTS

STATEMENT 1

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JUNE 30, 2021

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@	USF RESEARCH FOUNDATION, INC.	59-2959590	21-06		
A	THE UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES	59-3102112	21-06		
B	UNIVERSITY OF SOUTH FLORIDA ALUMNI ASSOCIATION, INC.	23-7357236	21-06		
C	UNIVERSITY OF SOUTH FLORIDA FOUNDATION	59-0879015	21-06		
D	USF HEALTH PROFESSIONS CONFERENCE CORPORATION	16-1765073	21-06		
E	UNIVERSITY OF SOUTH FLORIDA INSTITUTE OF APPLIED ENGINEERING	83-1012625	21-06		
F	SUN DOME, INC.	59-2051855	21-06		
G	UNIVERSITY MEDICAL SERVICE ASSOCIATION, INC.	23-7313346	21-06		
H	USF FINANCING CORPORATION	20-2865561	21-06		
@?	USF PROPERTY CORPORATION	20-2878274	21-06		
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